

**2013 FINANCIAL SUMMARY**  
**PRE-BOARD SCREENER'S LODGE**

<b>ACCOUNT ON JANUARY 1ST 2013</b>	<b>17 090.25\$</b>
<b>ACCOUNT ON DECEMBER 31ST 2013</b>	<b>23 004.94\$</b>
<b>DIFFERENCE</b>	<b>+5914.69\$</b>

The Lodge's total holding at the end of 2013, was 23 004.94\$. That's 5914.69\$ more than on January 1<sup>st</sup> 2013.

Account balance shown here is the actual amount on bank statements for those dates. Bank statements, like all other financial information, are available for consultation by members during all general assemblies and on demand in the union office.

<b>PROJECTED INCOME FOR 2013</b>	<b>41 760.00\$</b>
<b>ACTUAL INCOME FOR 2013</b>	<b>32 813.89\$</b>
<b>DIFFERENCE</b>	<b>-8946.11\$</b>

For 2013, the Lodge's income was 8946.11\$ less than projected.

Every 3 months, Local 1976 sends the Lodge a "Per Capita" check, which constitutes our only form of income. The amount we receive each month varies according to the number of members, their hours worked and salaries. Our income from Local 1976 is capped at 7\$/month per member. For 2013, we received an average of just over 5\$ per member/per month.

<b>PROJECTED EXPENSES FOR 2013 (budget)</b>	<b>39 864.00\$</b>
<b>ACTUAL EXPENSES FOR 2013</b>	<b>26 899.20\$</b>
<b>DIFFERENCE</b>	<b>-12 964.80\$</b>

For 2013, the Lodge's expenses were 12 964.80\$ less than projected.

Projected expenses represent the 2013 member approved budget.  
The actual expenses are the total amount withdrawn from the Lodge's bank account.

<b>EXPECTED SURPLUS FOR 2013</b>	<b>+1806.00\$</b>
<b>ACTUAL SURPLUS FOR 2013</b>	<b>+5914.69\$</b>
<b>DIFFERENCE</b>	<b>+4108.69\$</b>

For 2013, the end of year surplus was 4108.69\$ more than projected.

The budget projected a surplus of +1806.00\$. The actual surplus is +5914.69\$.

*(projected income – projected expenses = projected surplus)*

*(actual income – actual expenses = actual surplus)*

  
Efstratios Mandamadiotis  
Lodge President